



MUAR BAN LEE GROUP BERHAD

(Company No. 753588-P)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR 1ST QUARTER ENDED 31 MARCH 2017**



MUAR BAN LEE GROUP BERHAD

(Company No. 753588-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	Individual Quarter		Cumulative Quarter	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	RM'000	RM'000	RM'000	RM'000
Revenue	47,877	23,658	47,877	23,658
Less: Revenue from discontinued operation	(66)	(139)	(66)	(139)
Revenue from continuing operation	47,811	23,519	47,811	23,519
Cost of sales	(38,471)	(15,488)	(38,471)	(15,488)
Gross profit	9,340	8,031	9,340	8,031
Other income	314	85	314	85
Depreciation and amortisation	(270)	(1,053)	(270)	(1,053)
Distribution and administrative expenses	(5,453)	(3,978)	(5,453)	(3,978)
Operating profit	3,931	3,085	3,931	3,085
Interest Income	24	47	24	47
Interest expenses	(179)	(213)	(179)	(213)
Share of results of an associate	77	-	77	-
Profit before taxation	3,853	2,919	3,853	2,919
Taxation	(902)	(74)	(902)	(74)
Profit for the continuing operations	2,951	2,845	2,951	2,845
Discontinued operations				
Loss from discontinued operations, net of tax	(126)	(50)	(126)	(50)
Profit for the financial year	2,825	2,795	2,825	2,795
Other Comprehensive Income, net of tax	(45)	(743)	(45)	(743)
Total Comprehensive Income for the financial year	2,780	2,052	2,780	2,052
Profit attributable to:				
Owners of the parent - continuing operations	2,631	2,683	2,631	2,683
- discontinued operation	(126)	(50)	(126)	(50)
	2,505	2,633	2,505	2,633
Non-controlling interests	320	162	320	162
Profit for the financial year	2,825	2,795	2,825	2,795
Total Comprehensive Income attributable to:				
Owners of the parent - continuing operations	2,608	2,304	2,608	2,304
- discontinued operation	(126)	(50)	(126)	(50)
	2,482	2,254	2,482	2,254
Non-controlling interests	298	(202)	298	(202)
Total Comprehensive Income for the financial year	2,780	2,052	2,780	2,052
Earnings per share (sen)				
- Basic - continuing operations	2.88	2.93	2.88	2.93
- discontinued operation	(0.14)	(0.05)	(0.14)	(0.05)
	2.74	2.88	2.74	2.88
- Diluted - continuing operations	2.55	N/A	2.55	N/A
- discontinued operation	(0.12)	N/A	(0.12)	N/A
	2.43	N/A	2.43	N/A

The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements.



MUAR BAN LEE GROUP BERHAD

(Company No. 753588-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2017

	(Unaudited) As at 31/3/2017 RM'000	(Audited) As at 31/12/2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	37,581	36,148
Investment properties	646	650
Intangible assets	3,261	3,261
Investment in an associate	4,352	4,274
	45,840	44,333
Current assets		
Inventories	31,009	36,316
Trade and other receivables	33,371	33,493
Fixed deposits with licensed banks	378	377
Cash and bank balances	8,681	13,315
	73,439	83,501
Assets included in disposal group classified as held for sale	26,868	27,054
	100,307	110,555
TOTAL ASSETS	146,147	154,888
EQUITY AND LIABILITIES		
Equity		
Share capital	46,000	46,000
Share premium	1,158	1,158
Treasury shares	(571)	(571)
Revaluation reserves	6,559	6,559
Discount on shares	(13,340)	(13,340)
Warrant reserves	17,940	17,940
Foreign currency translation reserve	334	357
Retained profits	41,739	39,234
Shareholder's equity	99,819	97,337
Non-controlling interests	6,428	6,130
Total equity	106,247	103,467
Non-current liabilities		
Hire purchase payables	360	234
Bank borrowing	11,180	11,526
Deferred taxation	2,177	2,215
	13,717	13,975



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2017

	(Unaudited) As at 31/3/2017 RM'000	(Audited) As at 31/12/2016 RM'000
Current liabilities		
Trade and other payables	12,364	25,681
Amount owing to contract customers	2,044	2,044
Hire purchase payables	269	227
Bank borrowing	9,466	7,708
Tax payable	1,914	1,600
	<u>26,057</u>	<u>37,260</u>
Liabilities included in disposal group classified as held for sale	126	186
	<u>26,183</u>	<u>37,446</u>
Total liabilities	<u>39,900</u>	<u>51,421</u>
TOTAL EQUITY AND LIABILITIES	<u>146,147</u>	<u>154,888</u>
Net assets per share (RM)	1.08	1.06

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Report of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements.



MUAR BAN LEE GROUP BERHAD

(Company No. 753588-P)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	Attributable to owners of the parent										
	Non-Distributable							Distributable			
	Share Capital	Share Premium	Treasury Shares	Revaluation Reserve	Discount On Shares	Warrant Reserves	Foreign Currency Translation Reserve	Retained Profits	Subtotal	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2017	46,000	1,158	(571)	6,559	(13,340)	17,940	357	39,234	97,337	6,130	103,467
Profit for the financial year	-	-	-	-	-	-	-	2,505	2,505	320	2,825
Other Comprehensive Expenses											
- Forex Translation Difference	-	-	-	-	-	-	(23)	-	(23)	(22)	(45)
Total comprehensive income for the financial year	-	-	-	-	-	-	(23)	2,505	2,482	298	2,780
<i>Contributions by and distributions to owners of the Company</i>											
Dividends to owners of the Company	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to NCI	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2017	46,000	1,158	(571)	6,559	(13,340)	17,940	334	41,739	99,819	6,428	106,247
At 1 January 2016	46,000	1,158	(290)	2,556	(13,340)	17,940	(81)	30,946	84,889	6,682	91,571
Profit for the financial year	-	-	-	-	-	-	-	2,633	2,633	162	2,795
Other Comprehensive Expenses											
- Forex Translation Difference	-	-	-	-	-	-	(379)	-	(379)	(364)	(743)
Prior year adjustments	-	-	-	-	-	-	40	(263)	(223)	-	(223)
Total comprehensive income for the financial year	-	-	-	-	-	-	(339)	2,370	2,031	(202)	1,829
<i>Contributions by and distributions to owners of the Company</i>											
Dividends to owners of the Company	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to NCI	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	(91)	-	-	-	-	-	(91)	-	(91)
Total transactions with owners of the Company	-	-	(91)	-	-	-	-	-	(91)	-	(91)
At 31 March 2016	46,000	1,158	(381)	2,556	(13,340)	17,940	(420)	33,316	86,829	6,480	93,309

The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Annual Report of the Group for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements.



MUAR BAN LEE GROUP BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	Current Year To-date 31/03/2017 RM'000	Preceding Year Corresponding Period 31/03/2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation		
- Continuing operations	3,853	2,919
- Discontinued operation	(126)	(50)
	3,727	2,869
Adjustments for non-cash items:		
Depreciation and amortisation	757	1,053
Gain on disposal of property, plant & equipment	(184)	-
Share of results of an associate	(77)	-
Interest expenses	180	213
Interest income	(24)	(47)
Unrealised (gain)/loss on foreign exchange	(78)	-
Operating profit before working capital changes	4,301	4,088
Changes in working capital		
Inventories	5,306	(6,595)
Receivables	131	(2,608)
Payables	(11,468)	2,223
Contract customers	-	-
Cash from operations	(1,730)	(2,892)
Income tax paid	(626)	(377)
Net cash used in operating activities	(2,356)	(3,269)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additional of biological assets	(3)	-
Acquisition of property, plant and equipment	(1,959)	(1,603)
Proceed from disposal of property, plant and equipment	184	-
Interest received	24	47
Net cash used in investing activities	(1,754)	(1,556)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,825)	-
Interest paid	(180)	(213)
Purchase of treasury shares	-	(91)
Proceeds from/(Repayment of) bankers acceptance	1,460	-
Net change of revolving credits	(293)	-
Repayment of term loans	(361)	(494)
Proceed from finance lease liabilities	-	100
Repayment of finance lease liabilities	(89)	(61)
Net cash used in financing activities	(1,288)	(759)



MUAR BAN LEE GROUP BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	Current Year To-date 31/03/2017 RM'000	Preceding Year Corresponding Period 31/03/2016 RM'000
NET INCREASE IN CASH AND CASH EQUIVALENTS	(5,398)	(5,584)
Exchange translation reserved	(23)	(922)
Cash and cash equivalents at the beginning of the financial year	13,572	12,989
Cash and cash equivalents at the end of the financial year	8,151	6,483
Note: <u>Cash and cash equivalents at the end of the financial year</u>		
Continuing operations		
Cash and bank balances	8,681	4,953
Short term deposits with licensed banks	378	2,579
Bank overdraft	(607)	(879)
Fixed deposits pledged	(378)	(367)
	8,074	6,286
Discontinued operations		
Cash and bank balances	77	197
	8,151	6,483

The Unaudited Condensed Statements of Cash Flows should be read in conjunction with the Annual Report of the Group for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements.



MUAR BAN LEE GROUP BERHAD (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 1ST QUARTER ENDED 31 MARCH 2017**

**A. EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS
("FRS") 134: INTERIM FINANCIAL STATEMENTS**

A1. BASIS OF PREPARATION

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirement of Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The Group has re-adopted FRS in the year ended 31 December 2014 as it met the criteria as Transitioning Entities. The re-adoption of FRSS did not have any significant impacts on the financial statements of the Group and the Company. The Group will present its first Malaysia Financial Reporting Standard ("MFRS") financial statements for the financial year ending 31 December 2018.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2016. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2016.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2016 except for those standard, amendments and IC interpretation that had become effective 1 January 2017 and such adoptions do not have material impact on the financial statements of the Group and the Company.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the preceding audited financial statements was not subject to any qualification.

A4. SEASONALITY OR CYCLICALITY FACTORS

The performance of the Group is generally not affected by any seasonal or cyclical factors.

A5. UNUSUAL ITEMS

There were no unusual items for the current financial period under review.

A6. CHANGES IN ESTIMATES

There were no changes in estimates amount that had a material effect for the current financial period under review.



MUAR BAN LEE GROUP BERHAD (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 1ST QUARTER ENDED 31 MARCH 2017**

A7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter.

Total treasury shares held as at 31 March 2017 is 730,200 shares. The shares repurchased are being held as treasury shares in accordance with Section 127 of the Companies Act 2016.

A8. DIVIDEND PAID

The declared single-tier second interim dividend of 2.0 sen per share for the year ended 31 December 2016 amounting to RM1,825,396 was paid on 29 March 2017.

A9. SEGMENTAL INFORMATION

Segmental reporting for the 3 months ended 31 March 2017

	Investment Holding	Manu- facturing	Trading & Service	Oil Milling	Elimination	Consolidated (Continuing)	Plantation (Discontinued)	Consolidated (Total)
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Revenue								
External sales	-	24,387	-	23,424	-	47,811	66	47,877
Inter-company	-	192	-	-	(192)	-	-	-
Dividend income	-	-	-	-	-	-	-	-
	-	24,579	-	23,424	(192)	47,811	66	47,877
Segmental result	(97)	3,025	(2)	928	77	3,931	(125)	3,806
Finance cost						(179)	(1)	(180)
Interest income						24	-	24
Share of results of an associate						77	-	77
Profit before tax						3,853	(126)	3,727
Taxation						(902)	-	(902)
Profit for the period						2,951	(126)	2,825

Segmental reporting for the 3 months ended 31 March 2016

	Investment Holding	Manu- facturing	Trading & Service	Oil Milling	Elimination	Consolidated (Continuing)	Plantation (Discontinued)	Consolidated (Total)
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Revenue								
External sales	-	15,144	-	8,375	-	23,519	139	23,658
Inter-company	-	26	-	-	(26)	-	-	-
Dividend income	-	-	-	-	-	-	-	-
	-	15,170	-	8,375	(26)	23,519	139	23,658
Segmental result	(89)	2,543	(1)	632	-	3,085	(48)	3,037
Finance cost						(213)	(2)	(215)
Interest income						47	-	47
Share of results of an associate						-	-	-
Profit before tax						2,919	(50)	2,869
Taxation						(74)	-	(74)
Profit for the period						2,845	(50)	2,795



A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of property, plant and equipment for the financial period under review.

A11. MATERIAL SUBSEQUENT EVENTS

- (a) On 28 April 2015, the Group had entered into a Memorandum of Understanding (“MOU”) with Kenali Barkat Sdn. Bhd. proposed to dispose of its entire 2,000,000 ordinary shares of RM1.00 each in Sokor Gemilang Ladang Sdn. Bhd. (“SGLSB”), a wholly owned subsidiary company of MBL Plantation Sdn. Bhd. (“MBLPSB”) for a total consideration of RM35,100,000. However this MOU have been expired and deemed invalid.

Subsequently, on 28 March 2017, the Group has announced that MBLPSB has entered into a new MOU with Everhome International (M) Sdn. Bhd. (“EISB”) to outline the basic principles for the disposal of entire issued and paid-up ordinary share capital of SGLSB to EISB (“Proposed Disposal”).

Pursuant to the MOU, MBLPSB will dispose 2,000,000 ordinary shares in SGLSB, representing 100% equity interest in SGLSB and novation of the sum owing from the creditors of SGLSB to EISB for a total consideration of RM35,100,000 to be satisfied by cash.

The Proposed Disposal shall have no binding effect until the entering into a definite agreement (“DA”). The MOU sets out the understanding and intention of the parties during this interim exploratory period. The DA is expected to be executed within (6) months from the date of the MOU. Full announcement of the Proposed Disposal will be made in the event the parties execute a DA.

- (b) On 4 April 2017, the Board of Directors of the Company announced that the Company had acquired additional 300,000 new ordinary shares of its wholly-owned subsidiary, MBL Plantation Sdn. Bhd. for a total consideration of RM300,000 at an issue price of RM1.00 each.

Other than the above, there was no material subsequent even occurred after the financial period under review.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group in the financial period under review

A13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities and contingent assets in the financial period under review.

A14. CAPITAL COMMITMENTS

There were no capital commitments in the financial period under review.



MUAR BAN LEE GROUP BERHAD (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 1ST QUARTER ENDED 31 MARCH 2017**

A15. RELATED PARTY TRANSACTIONS

The Group's related party transactions for current quarter and financial year-to-date are as follows:

Subsidiaries	Transacting parties	Relationship	Nature of transactions	Current quarter (RM)	Financial Year-to-date (RM)
MBLE	Directors	Which the directors owned the said property and substantial financial interests in the Company	Rental	3,000	3,000
MBLT	PT. Banyuasin Nusantara Sejahtera	Associate	Sales of goods	206,369	206,369

A16. DISCLOSURE OF DERIVATIVES

There was no outstanding forward contract at the end of the quarter under review.

A17 GAIN/LOSS ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

There is no gain / loss arising from fair value changes of financial liabilities for the period under review.



MUAR BAN LEE GROUP BERHAD (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 1ST QUARTER ENDED 31 MARCH 2017**

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

	Individual and Cumulative Quarter (3 months ended)	
	31/03/2017 RM '000	31/03/2016 RM '000
Revenue	47,877	23,658
Profit/(Loss) before tax (PBT)		
- Continuing operations	3,853	2,919
- Discontinued operation	(126)	(50)
	<u>3,727</u>	<u>2,869</u>

For the current quarter under review, the Group's revenue was 102.4% higher at RM47.88 million, while PBT increased 29.9% to RM3.73 million as compared to the preceding year's corresponding quarter.

The surge in revenue was mainly attributable to the improved performance from oil milling division which contributed approximately 48.9% of the Group's turnover where its' revenue jumped 179.7% to RM23.42 million from RM8.38 million recorded in prior year's quarter. The higher output of crude palm kernel oil ("CPKO"), coupled with higher average selling price of CPKO has further enhanced on the oil milling division's top line in the current quarter under review. Meanwhile, manufacturing division's revenue also increased by 62.0% to RM24.58 million resulted from higher project sales recorded in the current quarter.

Despite the two-fold increase in revenue during the current quarter, PBT improved by 29.9% due to the offsetting effect of higher operating costs.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULT

For the current quarter under review, revenue and PBT of the Group stood at RM47.88 million and RM3.73 million respectively as compared to RM54.04 million and RM5.55 million recorded in the immediate preceding quarter. The lower revenue was mainly attributable to the lower production output and sales of CPKO by the oil milling division.

Consequently, the Group's PBT was affected in the current quarter.

B3. COMMENTARY ON PROSPECTS

The Board remains cautious on the challenging global economy and political uncertainties. Appropriate measures shall be taken to mitigate the risks involved.



B3. COMMENTARY ON PROSPECTS (Cont'd)

Our Group's oil milling division is closely related to global palm oil price. Inevitably, its' performance will be subject to the volatility of commodity market. On the other hands, the Group's core business is not expected to be significantly adversely affected barring a drastic change in global economic conditions.

The Group will invest in new machineries to increase capacity and improve efficiency of the production output.

Barring any unforeseen circumstances, the Board of Directors is of the view that the Group will register satisfactory results for the coming financial period.

B4. VARIANCE FROM PROFIT FORECAST

There is no profit forecast issued for the current financial period under review.

B5. TAXATION

Taxation for the quarter and year to date comprises:

	Current Quarter RM '000	Current YTD RM '000
Taxation		
- Current year	(902)	(902)
	<u>(902)</u>	<u>(902)</u>

B6. SALE OF UNQUOTED INVESTMENT OR PROPERTIES

There was no sale of unquoted investments and properties for the financial period under review.

B7. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

There was no purchase or disposal of quoted securities for the financial period under review.

B8. STATUS OF CORPORATE PROPOSALS

There was no pending corporate proposals for the financial period under review.



MUAR BAN LEE GROUP BERHAD (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 1ST QUARTER ENDED 31 MARCH 2017**

B9. GROUP BORROWINGS AND DEBT SECURITIES

The Group's borrowings as at 31 March 2017 are as follows:

	Short-term (Secured) RM '000	Long-term (Secured) RM '000	Total RM '000
Term loan	1,073	11,180	12,253
Bank overdraft	607	-	607
Banker acceptance	3,958	-	3,958
Revolving loan	3,828	-	3,828
Hire purchase	269	360	629
	<u>9,735</u>	<u>11,540</u>	<u>21,275</u>

B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

As at the date of this report, the Group did not have any financial instruments with off balance sheet risks.

B11. MATERIAL LITIGATION

There was no material litigation for the current financial period to date.

B12. DIVIDEND DECLARED

There was no dividend declared for the current financial period.

B13. EARNINGS PER SHARE

The basic earnings per share ("EPS") is calculated by dividing the profit for the financial year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares in issue during the financial year held by the Company calculated as follows:

	Current Quarter RM '000	Current YTD RM '000
a) <u>Basic EPS</u>		
Profit attributable to ordinary shareholders of the Company		
- Continuing operations	2,631	2,631
- Discontinued operations	(126)	(126)
	<u>2,505</u>	<u>2,505</u>
Weighted average number of ordinary shares (000)	91,270	91,270
Basic EPS (Sen)		
- Continuing operations	2.88	2.88
- Discontinued operations	(0.14)	(0.14)
	<u>2.74</u>	<u>2.74</u>



MUAR BAN LEE GROUP BERHAD (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 1ST QUARTER ENDED 31 MARCH 2017**

B13. EARNINGS PER SHARE (Cont'd)

	Current Quarter RM '000	Current YTD RM '000
b) <u>Diluted EPS</u>		
Profit attributable to ordinary shareholders of the Company		
- Continuing operations	2,631	2,631
- Discontinued operations	(126)	(126)
	<u>2,505</u>	<u>2,505</u>
Weighted average number of ordinary shares (000)	103,170	103,170
Basic EPS (Sen)		
- Continuing operations	2.55	2.55
- Discontinued operations	(0.12)	(0.12)
	<u>2.43</u>	<u>2.43</u>

B14. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the preceding audited financial statements was not subject to any qualification.

B15. NOTES TO THE STATEMENT OF COMPREHENSIVE INCOME

	Current Quarter RM'000	Current Year to Date RM'000
Profit before tax is arrived at after (crediting)/charging:		
Interest income	(24)	(24)
Other income including investment income	(24)	(24)
Interest expense	180	180
Depreciation and amortization	757	757
(Gain) or loss on disposal of unquoted investments or properties	(184)	(184)
Foreign exchange (gain) or loss	(103)	(103)



MUAR BAN LEE GROUP BERHAD (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 1ST QUARTER ENDED 31 MARCH 2017**

B16. DISCLOSURE OF REALISED AND UNREALISED PROFITS/LOSSES

The breakdown of retained profit of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to the directive given by Bursa Malaysia Securities Berhad ("Bursa Malaysia"), is as follows:

	RM '000
Total retained profits of the Company and its subsidiaries	
- Realised	72,612
- Unrealised	(885)
	<hr/> 71,727
Less: Consolidation adjustments	(29,988)
	<hr/> 41,739

B17. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors dated 31 May 2017.

By Order of the Board

Lee Hong Lim (MIA 12949)
Company Secretary
Muar
31 May 2017